



NATIONAL CONFEDERATION OF OFFICERS' ASSOCIATIONS

(National Forum of the Executives of Central Public Sector Enterprises)

Registered under the Trade Union Act 1926 Reg.No.DNE 707

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Nobody can take the plea that the CEL is not playing a strategic role in nation building, as it had acknowledged it in unambiguous terms when the concerned Minister apprised the Lok Sabha on 26-7-2019 of the important role played by the CEL (Lok Sabha Starred Question No. 497). The Parliamentary Standing Committee on Science and Technology, in their 328th Report tabled before the Parliament on 6-3-2020 also expressed their appreciation at CEL's efforts to develop indigenous technologies in strategic sectors.

The sale of CEL implies underselling a highly valuable asset base of the government for a paltry sum to a company that may change its role to the detriment of the national interest. The sale violates the the declared policy of Govt to ensure Atmanirbhar Bharath. You may please recall the fact that CEL's contribution in the area of bringing indigenized products in strategic areas is widely recognized by the Scientific Community. If the government wishes to raise additional fiscal resources, there are more benign and effective ways to do it. Therefore, from all these points of view, we feel that the transaction has hurt the public interest, as well as the overall national interest.

We request your kind intervention to withdraw the decision of Union Govt to sell CEL, so that the slogan of Atmanirbhar Bharat can be reinforced.

Thanks and regards,



(V K Tomar)

Copy to—

1. Hon'ble Finance Minister , Govt of India
2. Secretary, DPE
3. Secretary, DIPAM

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